

CLEAR FORK VALLEY LOCAL BOARD OF EDUCATION

REGULAR BOARD MEETING

May 12, 2016

Clear Fork High School Media Center

6:30 p.m.

District Mission Statement:

We care for our students by modeling our community's heritage and tradition of excellence to increase student achievement.

The Regular Board Meeting of the Clear Fork Valley Local School board was called to order at 6:30 PM by Board President Mr. Jim DeSanto.

Roll call was taken and the following members were present: Mr. Jim DeSanto, Mr. Jim Klenk, Mr. Dan Freund, Mr. Jason Snyder and Mr. Carl Gonzalez.

Upon Motion by Mr. Gonzalez and seconded by Mr. Freund, the Board approved the minutes of the Regular meeting of April 14, 2016 as presented.

2016-090

The vote was:	Mr. Gonzalez	Yes	Mr. Snyder	Yes
	Mr. Freund	Yes	Mr. DeSanto	Yes
	Mr. Klenk	Yes		

COMMUNICATIONS FROM THE PUBLIC – Public comments will only be permitted during this section of the agenda.

None

ITEMS FROM BOARD MEMBERS

Mr. Snyder spoke about attending the Middle School Talent Show and how impressive the performances were. Ms. Wyckoff spoke about how well the Clear Fork FFA did at the convention and shared that out of over 300 chapters in the state and we are in the top 10. She shared that our horse judging came in forth in the state out of 123. Mr. Klenk thanked Ms. Swank for the data that she shared. Mr. DeSanto spoke about the High School band concert that he attended and he felt that is was one of the most technically competent programs that he has seen and he called it spectacular. Mr. Gonzalez spoke about the fifth grade concert that he attended and they felt they did a great job.

PRESENTATIONS

Graduation Ceremony – Gene Schonauer due to health reasons was not able to attend the meeting, however Mr. Brown explained that Mr. Gene Schonauer missed his 1943 Bellville High School Graduate because he went off to fight in World War 2. Mr. Gene Schonauer's brother accepted the diploma on Gene's

behalf. Mr. Brown expressed his and the district's gratitude of all the dedication and support that Mr. Schonauer has done for the valley and for Clear Fork Schools. Mr. DeSanto added that the board sincerely appreciates Mr. Schonauer's service to the country and to the community.

Paula Wise retirement – Ms. Wise was not able to attend as she was at her retirement party which was scheduled at the same time of the board meeting. Mrs. Klaus spoke about her service to the district and how she has been an exemplary team member in the various positions that she has had on her 28 years as an employee of Clear Fork Valley Local Schools.

Nancy Fox – Presented the program that she and her students put on for 400 people called "Night at the Museum". Ms. Fox introduced the students as the characters that they portrayed in the program.

Jennifer Klaus – Presented highlights from their Washington DC Trip that the Middle School recently took and introduced several students and the trip advisors to share what they did and how it impacted them. The students spoke about what they saw, how much they learned and how it was great learning experience they felt it was a once in a lifetime opportunity helping students prepare for their future showing them things they can't see anywhere else. They learned about the holocaust from a survivor and this was special to them because they are one of last generations that will be able to hear about it from an actual survivor first hand. Mr. Michalovich explained how there were connections of Clear Fork to the memorials, pointing out a name that is on the memorial wall and the memorial burial flag that hangs in the gym. Mr. Michalovich explained how well behaved and reverent the students were. They requested permission from the board to continue with this trip and return to Washington D.C. next year.

Stacey Swank – spoke about Literacy Collaborative. Literacy Collaborative is a research-based program through The Ohio State University in conjunction with Reading Recovery. Literacy Collaborative requires a long-term commitment and participation at a high level by virtually all staff members. Professional development, in-class coaching and assessment of student achievement are hallmarks of the program.

-Year one of the program the literacy coach is trained through the Ohio State University,

-Year two of the program the coach leads 40 contact hours professional development with teachers in his/her building. Year 2 and beyond the literacy coach will go into classrooms during literacy lessons to refine instructional practices by coaching and modeling best practices.

-Year three 20 hours of professional development for teachers.

-Year four and beyond includes 10 hours of professional development in reading and writing development for teachers.

Costs:

Year 1 Training:	\$23,260
4 Hrs. Graduate Credit OSU	\$3,392
OSU Trainer Travel	\$500

Materials approximately \$4,000
Total \$31,152 for each Literacy Coach

One literacy coach for Bellville Elementary and one literacy coach for Butler Elementary means: $\$27,260 \times 2 = \$62,304$ total for the district.

In order to protect the district's investment, some districts have the literacy coach sign a contract that they will remain with the district for 5 years as a literacy coach. This way, we do not train someone who leaves in a year to make more money in another district. The district will need to make the decision about a contract for the literacy coaches requiring them to remain with the district for 5 years.

Future Costs:

Year 2-About \$4,000 per coach/\$8,000 for the district

Year 3 and beyond-About \$2,500 per coach/\$5,000 for the district

Brian Brown and Jennifer Klaus – Mrs. Jennifer Klaus spoke about the need for an in-school suspension program at the Middle School/High School and how it would benefit her students that get into trouble and currently serve out-of-school suspensions.

TREASURER'S REPORT

Upon Motion by Mr. Snyder and seconded by Mr. Gonzalez, the Board:

- 2016-091 Approved the April Financial Report.
- 2016-092 Approved the attached revision to the Permanent Appropriations for Fiscal Year 2016
- 2016-093 Approved the revised five-year forecast
- 2016-094 Accepted the following donation: \$200.00 from William and Vicki Knight to Butler Elementary in memory of Tim Titlow

The vote was:	Mr. Snyder	Yes	Mr. Freund	Yes
	Mr. Gonzalez	Yes	Mr. DeSanto	Yes
	Mr. Klenk	Yes		

SUPERINTENDENT'S REPORT

Upon Motion by Mr. Freund and seconded by Mr. Klenk, the Board:

- 2016-095 Accepted the following supplemental resignation for the 2015-16 school year:
- Adam Brown Weight Coach (February, March and April)
- 2016-096 Employed the following certified personnel on a one (1) year supplemental contract for the 2015-2016 school year.
- Michael McCorkle Weight Coach (February, March and April)

- 2016-097 Accepted the following certified resignation:
- | | |
|-------------|--|
| Caleb Stout | effective end of 2015-2016 contract year |
|-------------|--|
- 2016-098 Accepted the following classified resignation:
- | | |
|------------------|--|
| Jeanne VanHouten | effective end of work day June 3, 2016 |
| Paula Wise | effective June 1, 2016 - retirement |
- 2016-099 Non-renewed the following long-term substitutes for the 2016-2017 school year.
- | | |
|------------------|----------------|
| Judy Coppersmith | Sara Hursh |
| Ann Dettmer | Melissa Kodger |
| Kerri Gottfried | Amber Towner |
| Leslie Hamilton | David Vaughan |
- 2016-100 Employed the following on Three Year Administrative Contracts effective August 1, 2016 through July 31, 2019. Salary and benefits per the administrative salary schedule.
- | | |
|----------------|------------------------------------|
| Jennifer Klaus | Middle School Principal |
| Shawn Ramion | High School Assistant Principal |
| Stacey Swank | Curriculum and Testing Coordinator |
- 2016-101 Employed the following certified personnel on a one year limited teaching contract beginning with the 2016-2017 school year per the adopted salary schedule.
- | | |
|-------------------|--------------------------|
| Nicholas Allerdig | Lynn Kneile |
| Jared Beans | Edward Kossick |
| Meredith Bowman | Kourtney Kucireck |
| Lindsey Brokaw | Jessica Litzenberg |
| Jennifer Campbell | Michael McCorkle |
| Katie Carney | Kathryn Metz |
| Rebecca Clapp | Laura Parsons |
| Mackenzie Cox | Randall Pore |
| Danielle Daniels | Jefferson Proto |
| Sherry Dawson | Devyn Renninger |
| Gregory Deckling | Kelly Shinabarker |
| Matthew Dotson | Paula Slezak |
| Valerie Gerhardt | Christopher Smith |
| Natalie Greer | Jordan Smith |
| Brandis Hauger | Cynthia Truex |
| Kathryn Israel | Anitra Van Horn - .5 FTE |
| Jennifer Kahl | Alicia Williams |

2016-102 Employed the following certified personnel on a two year limited teaching contract beginning with the 2016-2017 school year per the adopted salary schedule.

Amy Cox	Kailea Sparks
Mayme Legron	Monica Stillion
Jessica Luzader	

2016-103 Employed the following certified personnel on a Continuing teaching contract beginning with the 2016-2017 school year per the adopted salary schedule.

Matthew Reffel

2016-104 Employed the following classified staff on a one(1) year limited contract beginning with the 2016-2017 school year per the adopted salary schedule.

Peggy Bechley	Jennifer Siefert
Abby Hawk	Tina Weaver
Joshua Hicks	Larry Weirich
Nicole Myers	

2016-105 Employed the following classified staff on a continuing contract beginning with the 2016-2017 school year per the adopted salary schedule.

Denise Bowman	Joseph Petty
Angela Kern	Daniel Snyder

2016-106 Employed Jeff McBride as Drug Prevention Officer for 15 hours per week at \$15.25 per hour for the 2016-2017 school year.

2016-107 Employed the following certified personnel on a one (1) year supplemental contract for the 2016-2017 school year.

Varsity Football	David Carroll
Assistant Varsity Football	Adam Brown
Assistant Varsity Football	William Deckling
Assistant Varsity Football	Michael McCorkle
7 th Grade Football	Jared Beans
Varsity Girls Soccer	Brittany Bechtel
Varsity Volleyball	Jennifer Moore
Varsity Girls Tennis	Sonia Kelley
Varsity Boys Golf	Jeremy Riddle
Varsity Girls Golf	Ashley Twedt
Varsity Boys Basketball	Steven Bechtel
8 th Grade Boys Basketball	William Deckling
High School Intramurals	Jeremy Riddle
Senior Class Advisor	Jennifer Moore
Senior Class Advisor	Tami Vaughn
Freshman Class Advisor	Heather Keating
HS Yearbook Advisor	Heather Keating
Tech Team Advisor	Tami Vaughn
French Club Advisor	Sandra McDaniel

HS Student Delegation Advisor	Heather Keating
HS Student Delegation Advisor	Sonia Kelley
Speech Team	Rachel Bieri
Musical Director	James Michalovich
Musical Set Construction Advisor	James Michalovich
Newspaper/District Newsletter	Heather Keating
Power of the Pen Advisor	Mackenzie Cox
Project Support HS Advisor	Amy Cox – shared
Project Support HS Advisor	Sonia Kelley shared
Science Club Advisor	Jennifer Moore
Ski Club Advisor	Jeremy Riddle
HS Academic Challenge	Stacie White
MS Drama Club Advisor	James Michalovich
MS Student Council Advisor	Erin Blubaugh
MS Academic Challenge	Stacie White
Bellville Student Council Advisor	Joy Dials – shared
Bellville Student Council Advisor	Susan Beans shared
Bellville Elementary Newsletter Advisor	Kelly Stephens
Butler Student Council Advisor	Nancy Fox

2016-108 In accordance with 3319.22 ORC the Clear Fork Board of Education affirms that the following positions have been offered to the certified employees of the Clear Fork Valley Local School District and no qualified employee has been selected for the position(s). Furthermore, the Board affirms that the position(s) had been advertised in the Bellville Star on April 13, 2016 for anyone certified or non-certified who may be qualified and that the following personnel be employed on a one (1) year supplemental contract for the 2016-2017 school year per the adopted salary schedule:

Assistant Varsity Football	Rick Jenkins
Assistant Varsity Football	Mitchell Davis
8 th Grade Football	Marc Wilson
8 th Grade Football	James Ludwig
7 th Grade Football	Patrick Bailey
Assistant Girls Soccer	Jeff Labaki
Assistant Girls Soccer	Chris Laux
Assistant HS Wrestling	Matt Merendino
Middle School Wrestling	Patrick Bailey
High School Cheerleading	Lisa King
Middle School Cheerleading	Chandell Pfleiderer

2016-109 Approved the following certified staff member for Extended School Year Services at the Board approved tutor rate, effective May 20, 2016.

Monica Stillion – not to exceed 60 hours

2016-110 Approved the following certified Speech Therapist for Extended School Year Services at the Board approved at contracted rate, effective May 20, 2016.

Rita Wallace – not to exceed 60 hours

2016-111 Approved the following Classified staff member for Extended School Year Services at the Board approved hourly rate, effective May 20, 2016.

Sandra Pfeifer - not to exceed 60 hours

2016-112 Employed the following certified employees for Friday School Supervision for the 2015-2016 school year per the Negotiated Agreement.

William Deckling

2016-113 Approved the following personnel as a home tutor beginning April 28, 2016 – the remainder of the school year.

Katie Carney

2016-114 Approved the following volunteer coach for the 2016-2017 school year.

High School Football Brent White

2016-115 Employed the following certified staff members on a one (1) year supplemental contract for extended service for the 2016-2017 school year:

Matthew Dotson	10 days
Danielle Haydocy	20 days
Kourtney Kucirek	5 days
Cynthia Truex	20 days

2016-116 Employed the following classified staff on a one(1) year limited contract beginning with the 2015-2016 school year per the adopted salary schedule, pending completion of requirements.

Alan Hayes – High School Custodian – effective 5/2/2016 – Step 2
Christopher Bailey – Butler Custodian – effective 6/6/2016 – Step 2
Joshua Dunn – Bellville Custodian – effective 6/6/2016 – Step 2

2016-117 Approved the following certified staff members to participate in the following summer camps. To be paid Professional Development \$50.00 per day for 5 days / Teaching \$100.00 per day for 5 days.

Math Literacy / Algebra Project Professional Development in conjunction with The Ohio State University
Year 1 Teachers May 31 – June 3
Year 2 Teachers June 6-10

Christopher Smith	Ashley Twedt
Kathryn Israel	Jessica Litzenberg
Ryan Vermillion	Billie Jo Keen
Cheryl Manges	Jarred Beans
Jordan Smith	Kailea Sparks

Math Literacy Camp for students incoming grades K-5 June 27 – July 1

Christopher Smith
Kathryn Israel
Ryan Vermillion
Cheryl Manges
Jordan Smith

Ashley Twedt
Jessica Litzenberg
Billie Jo Keen
Jarred Beans
Kailea Sparks

Reading / Writing Literacy Professional Development June 6 – 10

Kathryn Israel
Cynthia Ridenour
Nicole Walker
Jennifer Kahl
Rebecca Clapp

Randy Kempton
Alicia Williams
Rhonda Studenmund
Susan Brown
Christopher Smith

Literacy Camp for students incoming grades K-5 July 11 – 15

Cynthia Ridenour
Nicole Walker
Kathryn Israel
Jennifer Kahl

Rhonda Studenmund
Susan Brown
Beverly Knell
Lisa Thorne

Technology Professional Development focusing on Chromebooks and Google Apps for Education June 20 – 24

Meredith Bowman
Jessica Wend
Jennifer Campbell
Shera Miller
Kattie Chance

Jacquelyn Koch
June Popa
Kelly Stephens
Kathy Cole

Teaching Tech Camp students incoming grades 4-8 June 27 – July 1

Jacquelyn Koch

Drama Camp for students incoming grades 4-8 June 13 – 17

James Michalovich
Beverly Knell

Mackenzie Cox

Colonial History Camp for students incoming grades 3-5 June 13 – 17

Amy Cox
Sonia Kelley

Kailea Sparks

Mr. Carl Gonzalez motioned to amend the original motion to vote on all sections within 10.1 on the agenda and consider section 10.194 for a separate vote. Without a second the amendment dies for the lack of a second

The vote was: Mr. Freund Yes Mr. Gonzalez No
 Mr. Klenk Yes Mr. DeSanto Yes
 Mr. Snyder Yes

Upon Motion by Mr. Snyder and seconded by Mr. Freund, the Board:

2016-118 Adopted the 2016-2017 school calendar.

2016-119 Approved the following health insurance renewal rates effective July 1, 2016 to be paid in June, 2016.

		(Current) Increase 2015-2016	(Proposed) 2016-2017
	of:		
Medical Single	\$ 624.71	\$ 642.00	2.77%
Medical Family	1,410.01	1,449.03	2.77%
Prescription Single	77.06	78.45	1.80%
Prescription Family	173.90	177.04	1.80%
Dental Single	31.01	31.01	0.00%
Dental Family	91.02	91.02	0.00%
Vision Single	17.41	17.41	0.00%
Vision Family	52.87	52.87	0.00%
Older Age Child Rate	633.09	649.94	2.45%

Composite Increase all coverages: 2.45%
Last Year's composite Increase: 3.18%

2016-120 Adopted the following resolution:

WHEREAS, Clear Fork Valley Local Schools of 92 Hines Avenue Bellville, Richland County, Ohio has satisfied all the requirements for membership in the Ohio High School Athletic Association, a voluntary unincorporated association not-for-profit: and

WHEREAS, the Board of Education and its Administration desire for the schools with one or more grades at the 7-12 grade level under their jurisdiction to be voluntary members of the OHSAA;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION that all schools listed on the reverse side of this card do hereby voluntarily renew their membership in the OHSAA and that in doing so, the Constitution and Bylaws of the OSHAA are hereby adopted by this Board as and for its own minimum student-athlete eligibility requirements. Notwithstanding the foregoing, the Board does reserve the right to raise the student-athletic eligibility standards as the Board deems appropriate for the schools and students under its jurisdiction; and

BE IT FURTHER RESOLVED that the schools under this Board's jurisdiction agree to conduct their athletic programs in accordance with the Constitution, Bylaws, Regulations, Interpretations and decisions of the OHSAA and to cooperate fully and timely with the Commissioner's Office of the OHSAA in all matters related to the interscholastic athletic programs of the schools. Furthermore, the schools under this Board's jurisdiction shall be the primary enforcers of the OHSAA Constitution, Bylaws and Sports Regulations and the interpretations and rulings rendered by the Commissioner's Office. The administrative heads of these schools understand that failure to discharge the duty of primary enforcement may result in fines, removal from tournaments, suspension from membership and/or other such penalties as prescribed in Bylaw 11.

2016-121 Approved the following student handbooks:

Bellville Elementary	Middle School
Butler Elementary	High School

2016-122 Approved the Local Professional Development Handbook for 2016-2017.

The vote was:	Mr. Snyder	Yes	Mr. Gonzalez	Yes
	Mr. Freund	Yes	Mr. DeSanto	Yes
	Mr. Klenk	Yes		

Upon Motion by Mr. Snyder and seconded by Mr. Gonzalez, the Board:

2016-123 Entered into a contract with Lucas Local Schools to provide payroll services to them at cost for the period of July 1, 2016 through June 30, 2017.

The vote was:	Mr. Snyder	Yes	Mr. Freund	Abstained
	Mr. Gonzalez	Yes	Mr. DeSanto	Yes
	Mr. Klenk	Yes		

New Business

Upon Motion by Mr. Snyder and seconded by Mr. Freund, the Board:

2016-124 Accepted the 2016 High School Roofing Replacement quotes received on May 10, 2016.

2016-125 Awarded the 2016 High School Roofing Replacement Project to Alumni Roofing for Base area and both alternates in the amount of \$87,750 (To be paid out of the Permanent Improvement Fund.)

2016-126 Approved a resolution establishing a capital projects fund (USAS 070) for the purpose of accumulating resources for the acquisition, construction or improvement of fixed assets (RC 5705.13)

WHEREAS, pursuant to Section 5705.13(C), Ohio Revised Code, a school district may establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the school district; and

WHEREAS, the School District desires to establish and maintain a capital projects fund to acquire, construct and improve certain fixed assets;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clear Fork Valley Local School District, County of Richland, State of Ohio, that:

The School District hereby establishes a capital projects fund (the "Capital Projects Fund") to be used for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets. The Capital Projects Fund (USAS 070) shall be funded over a maximum period of ten (10) years by transfer(s) from certain funds, including the General Fund (USAS 001), in the initial approximate amount of \$5,000,000. If no monies are expended from the Capital Projects Fund after a period of ten (10) years, such monies shall be returned to the fund(s) from which they originated.

It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code

2016-127 Approved a resolution authorizing the lease of school district land and facilities to a third party entity to be determined by the Board of Education, such third party entity acting as trustee under the Clear Fork Valley Local School District building declaration of trust, and a sublease of said lands back from said third party entity, as trustee, in connection with the constructing, improving, furnishing, and equipping of school facilities, and acquiring interests in land relating thereto, with related site improvements and appurtenances thereto, and funding an adequate debt service reserve fund, if necessary; approving the execution and delivery of a Trust Indenture, a Ground Lease Agreement, a Lease Agreement, and other documents and agreements relating thereto; approving the execution and delivery of not to exceed \$4,500,000 of Certificates of Participation Evidencing Proportionate interest in base rent to be paid by the Board of Education under said Lease Agreement; authorizing the purchase of a Municipal Bond Insurance Policy, if desired, in connection therewith; and appropriating funds to pay the costs of the project and to make payments due under the lease term ending June 30, 2017; and authorizing and approving related matters

WHEREAS, the School District is in need of new school facilities; and

WHEREAS, in order to finance the project described in the title of this resolution (the "Project") pursuant to Ohio Revised Code Section 3313.375, it is determined to be necessary and appropriate to undertake a lease-purchase financing program as described herein; and

WHEREAS, the estimated amount to be financed, including the acquiring, constructing, improving, furnishing, and equipping of the Project, the purchase of municipal bond insurance (if necessary), the funding of a debt service reserve fund (if necessary), and costs of issuance, shall not exceed \$4,500,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clear Fork Valley Local School District, Richland and Knox Counties, Ohio that:

Section 1. It is hereby determined to be necessary and in the best interest of the inhabitants of the School District, and the Board, on behalf of the School District, hereby agrees to construct, improve, furnish, and equip, or cause to be constructed, improved, furnished, and equipped, the Project, in accordance with the plan of lease financing described in this Resolution. The Project shall be constructed on land (referred to as the "Site") owned by the School District, as more particularly described on Exhibit A to the Ground Lease (as defined herein below).

Section 2. The Board shall lease the Site and existing buildings located thereon to a third party entity (the "Lessor"), as shall be determined by the Board and set forth in the Certificate of Fiscal Officer (as defined below), pursuant to a Ground Lease Agreement (the "Ground Lease"). The term of the Ground Lease shall run not later than December 1, 2042, as determined by the Treasurer of the Board (the "Treasurer") and reported to this Board. The rent payment due on the closing date for the Certificates (as defined herein below), if any, and subsequent rental payments, if any, shall be such amounts as determined by the Treasurer and set forth in the Ground Lease. The President of the Board (the "President") and the Treasurer are authorized and directed to execute on behalf of the Board the Ground Lease with the Lessor. The form and content of the Ground Lease are hereby approved, with such changes as shall be acceptable to the President and Treasurer and not inconsistent with this resolution, and such officers' execution of the Ground Lease on behalf of this Board shall be conclusive evidence of such approval.

Section 3 The Board shall sublease the Site and related grounds, including the existing facility, back from the Lessor pursuant to a Lease Agreement (the "Lease") dated of even date with the Ground Lease, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine. The Lease shall require the Board, as agent for the Lessor, to acquire or cause to be acquired on the Site, the Project, and shall provide, among other things, for the payment of Base Rent (as defined in the Lease) from the Board to the Lessor. Base Rent shall be payable in periodic installments over the term of the Lease, in such amounts and at such times as shall be determined by the Treasurer and reported to this Board in the Certificate of Fiscal Officer, provided that the actual Base Rent payments shall not exceed in any year the amounts that would be required if the applicable

interest rate were 6.00% per annum applied on a principal amount of not to exceed \$4,500,000. The initial term of the Lease shall be until June 30, 2017, provided that the Board shall have the right to renew for a total of not more than 21 additional one-year (or partial-year) renewal terms, beginning on July 1, 2017 and continuing on July 1 of each year thereafter through and including the last renewal term, which shall end on a date that is not later than 22 years after the date upon which the Certificates are issued and closed. The Treasurer shall determine the term of the Lease, subject to such limitations, and report the same to this Board in the Certificate of Fiscal Officer. The Lease shall provide for termination in the event the Board fails to appropriate funds adequate to pay rent due with respect to any renewal term. The President and the Treasurer are authorized and directed to execute on behalf of the Board the Lease with the Lessor. The form and content of the Lease are hereby approved, with such changes as shall be acceptable to the President and Treasurer and not inconsistent with this resolution, and such officers' execution of the Lease on behalf of this Board shall be conclusive evidence of such approval.

Section 4. The Board hereby consents to and approves the assignment of the Ground Lease and the Lease from the Lessor to a bank to be determined by the Treasurer, as trustee (the "Trustee"), and the execution of a Trust Indenture (the "Indenture") relating to the collection and distribution of rental payments and the execution and delivery of the Certificates of Participation (Clear Fork Valley Local School District, Richland and Knox Counties, Ohio School Facilities Project), Series 2016 (Evidencing Proportionate Interests in Base Rent to be Paid by the Board of Education of the Clear Fork Valley Local School District, Richland and Knox Counties, Ohio) (the "Certificates"). The Indenture and form of Certificates shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine. The Board hereby authorizes and directs that the Certificates shall be sold to such purchaser or purchasers as the Treasurer shall designate in the Certificate of Fiscal Officer provided that the Certificates may be issued in multiple series or such other purchaser or purchasers as may be set forth in the Certificate of Fiscal Officer, at the price to be set forth in the Certificate of Fiscal Officer. The Treasurer is authorized and directed to arrange for a rating or ratings on the Certificates, the purchase of municipal bond insurance, and/or the establishment of a debt service reserve fund, if necessary, in connection with issuance of the Certificates, if in the Treasurer's judgment such rating or ratings, insurance, and/or debt service reserve fund would result in a cost savings to the School District. The final terms of sale of the Certificates, and the resulting Lease terms, including but limited to the interest rate, financed amount, maximum term, amortization schedule, redemption provisions, and the name of the Lessor, together with the terms of municipal bond insurance, if any, shall be as determined by the Treasurer and reported to this Board in a Certificate of Fiscal Officer Relating to Terms of the Certificates (the "Certificate of Fiscal Officer").

Section 5. The Board agrees to execute and perform the Ground Lease and the Lease in accordance with the terms thereof. The Board agrees to comply with the terms and conditions of the Indenture insofar as they relate to the Board and the School District, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer or the President, in their discretion, to be necessary or appropriate in connection with the financing herein described,

and such additional documents and agreements shall not be inconsistent with the terms of this Resolution.

Section 6. The Treasurer and the President are hereby authorized and directed to execute and deliver, on behalf of the Board, the Ground Lease, the Lease, and such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as the Treasurer and the President in their discretion shall deem necessary or appropriate.

Section 7. Nothing in the Ground Lease, the Lease, the Indenture, the Certificates, or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of the Board, the School District, or any agency of the School District. Neither the taxing power nor the full faith and credit of the School District are pledged or shall be pledged for the payment or security of the Ground Lease, the Lease, the Indenture, the Certificates, or any other related agreement or document.

Section 8 The Board hereby covenants that it shall comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Certificates is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Certificates so that the Certificates will not constitute "private activity bonds" within the meaning of Section 261 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations prescribed thereunder (the "Regulations"). The Board further covenants that it will restrict the use of the proceeds of the Certificates in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Certificates are issued, so that they shall not constitute arbitrage bonds under Section 268 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Certificates as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Certificates or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Certificates; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable

expectations of the Board pertaining to Section 268 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 261 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to investment of all proceeds of the Certificates sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Certificates which limits the amount of Certificate proceeds which may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Certificates requires any such reports or rebates.

Section 9. There is hereby appropriated from the net proceeds of the Certificates, to the extent the same are available for the payment of costs of the Project, a sum not to exceed \$4,500,000, to be used for the payment of such costs, as outlined herein.

There is further appropriated, from unappropriated funds to be deposited or currently on deposit in the permanent improvement fund or general fund of the School District, a sum not to exceed \$375,000 to pay the cost of lease payments due or coming due under the Lease for the initial term ending June 30, 2017.

Section 10. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

2016-128 Approved a bond resolution authorizing the issuance of bonds in the amount of not to exceed \$10,000,000 for the purpose of constructing, renovating and improving school facilities; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land related thereto; and authorizing and approving related matters

WHEREAS, the voters of the School District authorized a renewal of its 1.0% income tax for 20 years at the March 15, 2016 election, effective January 1, 2018 and the proceeds of which will be used to issue bonds in the amount of not to exceed \$10,000,000; and

WHEREAS, the Treasurer of the Board (the "Treasurer") has certified to this Board that the estimated life of the improvements described in the title of this Resolution that are to be financed with the proceeds of said bonds exceeds five years, and the maximum maturity of such bonds is 21 years; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed \$10,000,000 of such bonds for the purpose described in the title of this Resolution under authority of the general laws of the State of Ohio, including Ohio Revised Code Chapters 133 and 3318, and in particular, 3318.084 thereof;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clear Fork Valley Local School District, Richland and Knox Counties, Ohio that:

Section 1. It is hereby declared necessary to issue bonds of the School District for the purpose described in the title of this Resolution in the principal sum of not to exceed \$10,000,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board, which bonds shall be designated as "Clear Fork Valley Local School District, Richland and Knox Counties, Ohio School Facilities Construction and Improvement Bonds, Series 2016," or as otherwise designated by the Treasurer (the "Bonds") for the purpose described in the title of this Resolution. The Bonds may be issued in one or more series

Section 2. The Bonds shall be issued as fully registered bonds in book-entry form only in such denominations as shall be determined by the Treasurer, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered consecutively from R-1 upward, as determined by the Treasurer provided, however, that any Bonds sold as Capital Appreciation Bonds (as defined below) may be numbered separately; and shall have such final terms as shall be determined by the Treasurer and set forth in the Certificate of Fiscal Officer provided for in Section 4 herein.

Section 3. The Treasurer is hereby authorized and directed to execute on behalf of the School District a Certificate of Fiscal Officer Relating to Terms of Bonds (the "Certificate of Fiscal Officer") setting forth the aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Resolution, shall be as determined by the Treasurer. The Certificate of Fiscal Officer shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the "Interest Payment Dates"), the purchase price for the Bonds (which shall be not less than 97% of the aggregate principal amount thereof), the maturity schedule for the Bonds (provided that the maximum maturity date of the Bonds shall not exceed 21 years), the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 5.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate.

Section 4. The Bonds shall be issued with interest payable semiannually on each Interest Payment Date until the principal sum is paid or provision has been duly made therefor (the "Current Interest Bonds") or with interest compounded on each Interest Payment Date but payable only at maturity (the "Capital Appreciation Bonds") in such proportions as shall be set forth in the Certificate of Fiscal Officer. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months unless otherwise determined by the Treasurer. Unless otherwise determined by the Treasurer, the Current Interest Bonds shall be in the denominations of \$5,000 or any integral multiple thereof, and the Capital Appreciation Bonds shall be in the denominations on the date of their issuance and delivery equal to the principal amount which, when interest is accrued and compounded thereon, beginning on the date of delivery to the Original Purchaser (as defined herein below), and each Interest Payment Date thereafter, will equal \$5,000 or any integral multiple thereof at maturity.

Section 5. The Current Interest Bonds shall be subject to optional and mandatory redemption prior to stated maturity as provided in the Certificate of Fiscal Officer. If optional redemption of the Current Interest Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Current Interest Bonds of the same maturity will take place, the Current Interest Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined herein below) prior to the selection of the Current Interest Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Current Interest Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Current Interest Bond so selected shall be in the amount of \$5,000 or any integral multiple thereof (unless otherwise determined by the Treasurer).

The notice of the call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Current Interest Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of the Current Interest Bonds to be redeemed at the address shown in the Bond Register (as defined herein below) on the 15th day preceding the date of mailing. Failure to receive such notice of any defect therein shall not affect the validity of the proceedings for the redemption of any Current Interest Bond.

Section 6. The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the President of the Board (the "President") and by the Treasurer in their official capacities, provided that either or both of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Treasurer on behalf of the School District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 7. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the principal office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at such Bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 8. The Treasurer is hereby authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent (collectively, the "Bond Registrar") for the Bonds or to execute on behalf of the Board a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as Bond Registrar for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the School District for such functions to be performed by another party, the Treasurer may, and is hereby authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the School District shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereof, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The School District and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the School District shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the School District and the Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the School District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

“Book-entry form” or “book-entry system” means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a Depository or its nominee as registered owner, with the Bonds “immobilized” in the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of Bonds and to effect transfers of Bonds in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Bond of each maturity; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the

Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the School District, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and the School District. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the School District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Superintendent of the School District (the "Superintendent"), or any other officer of this Board is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the School District, an agreement among the School District, the Bond Registrar and a Depository to be delivered in connection with the issuance of the Bonds to such Depository for use in a book-entry system.

The School District may decide to discontinue use of the book-entry system through the Depository. In that event, Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Bonds for use in a book-entry system, the School District and the Bond Registrar may attempt to establish a securities depository/book-entry relationship with another qualified Depository under this Resolution. If the School District and the Bond Registrar do not or are unable to do so, the School District and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Bonds), if the event is not the result of action or inaction by the School District or the Bond Registrar, of those persons requesting such issuance.

Section 10. There shall be and is hereby levied annually on all the taxable property in the School District, in addition to all other taxes and inside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

Section 11. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Bonds when and as the same fall due. Notwithstanding the foregoing, if the School District determines that funds will be available from other sources for the payment of the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the School District shall appropriate such funds to the payment of the Bonds in accordance with law.

Section 12. The Bonds shall be sold RBC Capital Markets Corporation or to such purchaser or purchasers as the Treasurer shall designate in the Certificate of Fiscal Officer (collectively, the "Original Purchaser") at the purchase price set forth in the Certificate of Fiscal Officer, plus interest accrued to the date of delivery of the Bonds to the Original Purchaser. The Treasurer, the Superintendent, and the President, or any of them individually, are authorized and directed to execute on behalf of the Board a Bond Purchase Agreement with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

The proceeds from the sale of the Bonds, except the premium and accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose. Any accrued interest received from such sale shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the School District, or other obligations of the School District, as permitted by law. Any premium from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Ohio Revised Code Section 133.01(K) or be deposited into the bond retirement fund.

Section 13. The State Department of Education is hereby requested, pursuant to Ohio Revised Code Section 3317.18, to approve an agreement among the State, the School District, and the Bond Registrar providing for the withholding of deposit of funds otherwise due to the School District under Ohio Revised Code Chapter 3317 for the payment of debt charges on the Bonds. The Superintendent, the President, and the Treasurer, or any of them individually, are hereby authorized to prepare and file with the State an application for such approval and to execute and deliver on behalf of the Board any and all documents, certificates, forms and agreements that are in their judgment necessary or appropriate in connection therewith, if such officer deems such agreement to be in the best interest of the School District.

Section 14. The Board hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on the Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of the Bonds so that the Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to the Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of the Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the School District to comply with any federal law or regulation now or hereafter having applicability to the Bonds that relates to the use of such proceeds, which limits the amount of bond proceeds which may be invested on an unrestricted yield or requires the School District to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Bonds requires any such reports or rebates.

Section 15. The Treasurer is authorized to make appropriate arrangements, if the Treasurer deems it in the best interest of the School District, for the issuance of a municipal bond insurance policy with respect to all or any portion of the Bonds, including executing and delivering a commitment therefor and certificates and other documents in connection therewith. All additional provisions required to be authorized by this Board for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Fiscal Officer.

Section 16. The distribution of an Official Statement of the School District, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Official Statement in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, Superintendent and President are hereby authorized and directed to negotiate, prepare and execute, on behalf of the School District and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the School District. The Treasurer, the Superintendent and the President are each authorized to execute and deliver, on behalf of the School District and in their official capacities, such certificates in connection with the accuracy of an Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

Section 17. The Treasurer is hereby authorized to obtain or update a rating or ratings on the Bonds and the School District if the Treasurer determines that it is necessary or advisable in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, Superintendent, and this Board are hereby authorized and directed to take all steps necessary to obtain such rating or ratings

Section 18. The Treasurer, Superintendent and President, or any of them individually, are each hereby authorized to execute and deliver to the Ohio School Facilities Commission (a) the agreement required under Ohio Revised Code Section 3318.08; (b) any certificates relating to establishing the School District's project construction fund required under Ohio Revised Code Section 3318.12; and (c) such other agreements, certificates, or other documents as may be necessary under Ohio Revised Code Chapter 3318.

Section 19. The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are hereby authorized and directed to prepare and certify a true transcript of proceedings pertaining to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the School District to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the President and the Treasurer, and such certified copies and certificates shall be deemed representations of the School District as to the facts stated therein.

The Treasurer and the President are hereby authorized and directed to take such action (including, but not limited to, hiring bond counsel and such other professionals and consultants as may be needed to facilitate the issuance of the Bonds) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate

Section 20. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the School District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the School District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

Section 21. It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 22. The Treasurer is hereby directed to forward certified copies of this Resolution to the County Auditor of Richland and Knox Counties, Ohio.

2016-129 Approved the following resolution authorizing execution of subsurface easement for underground gas storage

WHEREAS, the Board of Education of the Clear Fork Valley Local School District (the "Board") wishes to take advantage of the opportunity to enter into a subsurface easement for underground gas storage with Columbia Gas Transmission, LLC (the "Gas Storage Easement") involving real property owned by the Board; and

WHEREAS, pursuant to Ohio Revised Code ("ORC") 3313.17 and other applicable statutes, the Board has the authority to enter into the Gas Storage Easement, and believes that the Clear Fork Valley Local School District will be benefitted by entering into a landowner-protection form of said subsurface easement for underground gas storage;

WHEREAS, the Board wishes to authorize the Board President and/or Superintendent to enter into the Gas Storage Easement;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clear Fork Valley Local School District as follows:

The Board hereby authorizes and approves the Board President and/or Superintendent, or either of them separately, to enter into the Gas Storage Easement (which is attached to this resolution as Exhibit A) on behalf of the Board with Columbia Gas Transmission, LLC.

The Board President and/or Superintendent, or either of them separately, are also hereby authorized to execute on behalf of the Board any and all other agreements, or other documents necessary in connection with the Gas Storage Easement, or deemed to be reasonably necessary in connection with the performance of said Gas Storage Easement following review by, and consultation with, the Board's legal counsel.

The Board President and/or Superintendent are hereby authorized and directed to do all things necessary and consistent with this resolution to accomplish the execution of the Gas Storage Easement provided for herein.

All formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

2016-130 Contracted with R.C. Therapy Services to provide physical therapy services for the 2016-2017 school year based upon the attached contract.

- 2016-131 Entered into a service agreement with the Ohio School Boards Association for the policy update service from May 1, 2016 through April 30, 2017 at a cost of \$675.00.
- 2016-132 Entered into an Athletic Trainer Services Agreement with Avita Health System beginning July 1, 2016 ending at midnight June 30, 2021.
- 2016-133 Approves the purchase of K-12 ELA materials from Houghton Mifflin Harcourt at a cost of \$199,437.91.

The vote was: Mr. Snyder Yes Mr. Gonzalez Yes
 Mr. Freund Yes Mr. DeSanto Yes
 Mr. Klenk Yes

The board discussed moving the Regular June Board meeting from June 9, 2016 to Thursday June 30, 2016 to be held at the High School Media Center at 6:30 PM and they discussed setting a Special Board meeting to interview architects for the facility project on Monday June 20, 2016 to be held at the High School Media Center at 4:30 PM.

EXECUTIVE SESSION

- 2016-134 **Upon** motion by Mr. Snyder and seconded by Mr. Klenk the board entered into executive session for the purpose of to prepare for, conduct, or review a collective bargaining matters at 8:18 PM

The vote was: Mr. Snyder Yes Mr. Gonzalez Yes
 Mr. Klenk Yes Mr. DeSanto Yes
 Mr. Freund Yes

- 2016-135 **Upon Motion** by Mr. Snyder and seconded by Mr. Gonzalez, the Board returned to the Regular Session at 10:05 PM.

The vote was: Mr. Snyder Yes Mr. Klenk Yes
 Mr. Gonzalez Yes Mr. DeSanto Yes
 Mr. Freund Yes

- 2016-136 **Upon Motion** by Mr. DeSanto and seconded by Mr. Klenk, the Board adjourned from Regular Session at 10:06 PM.

The vote was: Mr. DeSanto Yes Mr. Gonzalez Yes
 Mr. Klenk Yes Mr. Snyder Yes
 Mr. Freund Yes

Jim DeSanto, Board President

Bradd Stevens, Treasurer