

**Clear Fork Valley LSD**

**IRN: 49411**

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual					Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	3yr Avg	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	
	2013	2014	2015	Change	2016	2017	2018	2019	2020	
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	3,085,156	3,195,089	3,342,418	-2.7%	3,491,944	3,435,070	3,458,247	3,488,159	3,501,642	
1.020 Tangible Personal Property Tax	630,752	605,685	638,272	462.9%	702,415	757,649	768,938	780,395	792,023	
1.030 Income Tax	108,103	1,127,635	1,865,453	504.3%	1,954,287	2,002,912	2,052,985	2,104,310	2,156,918	
1.035 Unrestricted State Grants-in-Aid	8,338,726	8,255,078	8,268,022	1.1%	8,278,504	8,251,439	8,251,461	8,251,919	8,252,485	
1.040 Restricted State Grants-in-Aid	57,217	265,987	226,681	116.7%	210,225	200,673	200,600	199,080	197,197	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	-100.0%	0	0	0	0	0	
1.050 Property Tax Allocation	526,911	534,069	550,102	1.6%	558,646	560,803	567,377	573,428	575,621	
1.060 All Other Revenues	1,309,514	1,357,161	1,384,132	0.5%	1,386,044	1,559,636	1,534,241	1,435,040	1,442,034	
1.070 Total Revenues	14,056,379	15,340,704	16,275,080	5.2%	16,582,065	16,768,183	16,833,849	16,832,330	16,917,920	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	-100.0%	0	0	0	0	0	
2.050 Advances-In	0	95,000	22,000	-76.8%	70,000	50,000	0	0	0	
2.060 All Other Financing Sources	50,073	73,023	51,111	23.2%	21,431	30,000	30,000	30,000	30,000	
2.070 Total Other Financing Sources	50,073	168,023	73,111	69.8%	91,431	80,000	30,000	30,000	30,000	
2.080 Total Revenues and Other Financing Sources	14,106,452	15,508,727	16,348,191	5.2%	16,673,496	16,848,183	16,863,849	16,862,330	16,947,920	
<b>Expenditures</b>										
3.010 Personal Services	7,696,993	7,530,265	7,835,306	0.7%	7,942,493	8,228,385	8,502,637	8,703,776	8,911,820	
3.020 Employees Retirement/Insurance Benefits	3,577,904	3,374,846	3,612,786	-1.3%	3,745,687	3,905,581	4,173,091	4,450,939	4,746,373	
3.030 Purchased Services	2,018,536	2,207,087	2,387,102	12.9%	2,259,934	2,330,780	2,396,604	2,467,878	2,545,159	
3.040 Supplies and Materials	477,903	585,403	515,669	-2.6%	657,154	663,725	670,363	677,066	683,837	
3.050 Capital Outlay	138,462	471,779	409,346	58.8%	542,742	553,597	564,669	567,493	570,330	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	181,505	163,377	200,117	3.0%	204,119	208,202	212,366	216,613	220,945	
4.500 Total Expenditures	14,091,303	14,332,757	14,960,326	1.8%	15,350,129	15,890,270	16,519,730	17,083,764	17,678,464	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	402,263	375,877	350,095	10.8%	407,500	5,410,000	553,436	996,980	1,012,380	
5.020 Advances-Out	67,568	22,000	22,120	-33.4%	70,000	50,000	0	0	0	
5.030 All Other Financing Uses	0	0	85,428	0.0%	-66,876	0	0	0	0	
5.040 Total Other Financing Uses	469,831	397,877	457,643	23.3%	410,624	5,460,000	553,436	996,980	1,012,380	
5.050 Total Expenditures and Other Financing Uses	14,561,134	14,730,634	15,417,969	2.2%	15,760,753	21,350,270	17,073,166	18,080,744	18,690,844	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-454,682	778,093	930,222	-80.4%	912,743	-4,502,087	-209,317	-1,218,414	-1,742,924	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,484,714	6,030,032	6,808,125	0.0%	7,738,347	8,651,090	4,149,003	3,939,686	2,721,272	
7.020 Cash Balance June 30	6,030,032	6,808,125	7,738,347	6.5%	8,651,090	4,149,003	3,939,686	2,721,272	978,348	
8.010 Estimated Encumbrances June 30	13,514	15,290	26,967		0	0	0	0	0	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	0	0	0		0	0	0	0	0	
9.020 Capital Improvements	0	0	0		0	0	0	0	0	
9.030 Budget Reserve	0	0	0		0	0	0	0	0	
9.040 DPIA	0	0	0		0	0	0	0	0	
9.045 Fiscal Stabilization										
9.050 Debt Service	0	0	0		0	0	0	0	0	
9.060 Property Tax Advances	0	0	0		0	0	0	0	0	
9.070 Bus Purchases	0	0	0		0	0	0	0	0	
9.080 Subtotal	0	0	0		0	0	0	0	0	
10.010 Fund Balance June 30 for Certification of Appropriations	6,016,518	6,792,835	7,711,380		8,651,090	4,149,003	3,939,686	2,721,272	978,348	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal					0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement					0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies					0	0	0	0	0	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,016,518	6,792,835	7,711,380		8,651,090	4,149,003	3,939,686	2,721,272	978,348	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New					0	0	0	0	0	
13.020 Property Tax - New					0	0	0	0	0	
13.030 Cumulative Balance of New Levies					0	0	0	0	0	
14.010 Revenue from Future State Advancements					0	0	0	0	0	
15.010 Unreserved Fund Balance June 30	6,016,518	6,792,835	7,711,380		8,651,090	4,149,003	3,939,686	2,721,272	978,348	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										
See accompanying summary of significant forecast assumptions and accounting policies										
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt										